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Masashige Hamano

*School of Political Science and Economics*

*Waseda University*

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### **Academic Position**

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2021- Professor, Waseda University  
2017–2020 Associate Professor, Waseda University (tenured)  
2013– Extramural CREA Research Fellow, University of Luxembourg  
2017– Research Fellow, Sophia University,  
2016–17 Associate Professor, Sophia University (tenured)  
2013–16 Assistant Professor, Sophia University  
2011–13 Postdoctoral Research associate, University of Luxembourg  
2009–10 Attaché Temporaire d’Enseignement et de Recherche (ATER), University of Rennes1  
2005 Traineeship in Morocco, Rabat, Language teaching and fund raising for local NGO.

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### **Education**

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2009 Ph.D. Université de Rennes 1 (Highest distinction) Thesis: “Three Essays on Open Economy Macroeconomics with Firm Entry”  
2006 M.S. in International Economics Université de Paris 1-Pantheon-Sorbonne Master Thesis: “The HBS effect with extensive margin” (distinction)  
2005 B.A. in Economics Université de Paris 1-Pantheon-Sorbonne (distinction)  
2004 B.A. in Economics Université de Toulouse 1(distinction)  
2002 ESSEC France, Exchange program from Keio  
2003 B.A. in Economics Keio University, Japan

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### **Editorial Experience**

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2018- Associate Editor, *Macroeconomic Dynamics*

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### **Honors and Awards**

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2020 Oda Prize, The Japan Society of International Economics  
2018 Research Award, High-Impact Publication, Waseda University

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## Research Grant

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- 2020-2022 Fostering Joint International Research (A), JSPS 19KK0338
- 2019 Zengin Foundation Research Grant
- 2018-20 Murata Foundation Research Grant
- 2018-20 Grant-in-Aid for Scientific Research (C), JSPS 18K01521
- 2015-17 Grant-in-Aid for Young Scientists (B), JSPS 15K17027
- 2014 Zengin Foundation Research Grant
- 2013-14 Grant-in-Aid for Young Scientists (Start-up) JSPS 25885071
- 2011-13 National Research Fund, Luxembourg, and cofounded under the Marie Curie Actions of the European Commission (FP7-COFUND)
- 2010 Max Weber fellowship at the European University Institute (accepted)
- 2006-09 Research Scholar, French Ministry of Research (Rennes)
- 2005 MBA Scholar, Renault MBA (accepted)

## Working Papers

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1. "Economic consequences of follow-up disasters: lessons from the 2011 Great East Japan Earthquake" with Anastasios Evgenidis and Wessel Vermeulen, Working Papers e152, Tokyo Center for Economic Research.
2. "Monetary Policy, Firm Heterogeneity, and Product Variety" with Francesco Zanetti, WINPEC Working Paper Series No.E2005 May 2020
3. "Firm turnover in the export market and the case for fixed exchange rate regime" with Francesco Pappada. Research Discussion Papers 1/2020, Bank of Finland. Reject and Resubmit, Journal of International Economics
4. "International Risk Sharing with Heterogeneous Firms", WINPEC Working Paper Series No.E1907, June 2019s
5. "Variety and Quality in Trade Dynamics" CREA Discussion Paper Series 16-19, Center for Research in Economic Analysis, University of Luxembourg, August, 2016

## Research Publications

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1. "Natural Disasters and Trade: The mitigating impact of port substitution" with Wessel N Vermeulen, *Journal of Economic Geography*, Volume 20, Issue 3, May 2020, Pages 809–856,
2. "On Quality and Variety Bias in Aggregate Prices" with Francesco Zanetti, 2018. *Journal of Money, Credit and Banking*, Blackwell Publishing, vol. 50(6), pages 1343-1363, September.

3. "Inflation Stabilization and Default Risk in a Currency Union", with Eiji Okano, 2018. *Macroeconomic Dynamics*, Cambridge University Press, vol. 22(07), pages 1790-1807, October.
4. "Extensive and intensive margins and the choice of exchange rate regimes" with Pierre M. Picard, 2017, *Canadian Journal of Economics*, Canadian Economics Association, vol. 50(3), pages 804-837, August.
5. "Endogenous Product Turnover and Macroeconomic Dynamic" with Francesco Zanetti, 2017, *Review of Economic Dynamics*, Elsevier for the Society for Economic Dynamics, vol. 26, pages 263-279, October.
6. "International equity and bond positions in a DSGE model with endogenous variety risk in consumption", 2015, *Journal of International Economics*, Elsevier, vol. 96(1), pages 212-226.
7. "The Harrod-Balassa-Samuelson effect and endogenous extensive margins", 2014, *Journal of the Japanese and International Economics*, Elsevier, vol. 31(C), pages 98-113.
8. "The consumption-real exchange rate anomaly with extensive margins", 2013, *Journal of International Money and Finance*, Elsevier, vol. 36(C), pages 26-46.

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### Conference Presentations

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- The 2020 EEA virtual congress, August 26, 2020
- The Annual Spring meeting of the Japanese Economic Association (virtual), Japan, May 31 and 31, 2020 (presenter and discussant)
- 78th Annual Meeting of The JSIE, September 28 to 29, 2019 (Discussant)
- 34th European Economic Association meeting. Manchester, UK, from August 26 to 30, 2019
- Midwest International Trade Conference, Spring 2019, Indiana University, Bloomington, Indiana, United States, May 31, June 1 and 2, 2019
- The Annual Spring meeting of Japan Society of Monetary Economics, Tokyo, May 25 and 26, 2019 (discussant)
- Workshop at Norges Bank, Oslo, March 18,19, 2019
- 20th annual Macro conference at Hitotsubashi University, November 17 and 18 2018
- 1st Keio-Waseda Macro Workshop, September 21
- The 33rd European Economic Association meeting. Cologne, Germany, August 27 to 31, 2018
- The Annual Spring meeting of the Japanese Economic Association, Kobe, Japan, June, 2018 (discussant)
- 27th NBER-TCER-CEPR Conference, July 27 2018 (discussant)
- The ITEA Annual Conference and School, Hong Kong, June, 2018
- The APTS meeting at Hong Kong University of Science and Technology (HKUST) on June 29-30
- The 76th Annual Meeting of The JSIE, October 21, 22, 2017 (discussant)
- Innovation, firm size, productivity and imbalances in the age of de-globalization 13th CompNet annual conference, June 29-30 2017. European Commission, Brussels
- Workshop on Heterogeneity in International Economics, Marseille, France, Friday 16th June 2017
- 66TH of the Annual Congress of the French Economic Association (AFSE), Nice France, June 19-21, 2017
- "Variety and Quality in Trade Dynamics", 2017 Asian Meeting of the Econometric Society, Hong Kong, June 3 - 5, 2017
- "International risk sharing with product variety and quality", The 1st Sophia Research Workshop in Economics, Tokyo, Japan, 29 March 2017
- The Japan Society of International Economics, The 75th Annual Meeting, Nagoya, Japan, October 2016
- Econometric Society Asian Meeting, Kyoto, Japan, August 2016
- JIMF-TOKYO Conference "The Pacific Rim and the Global Economy: Future Financial and Macro Challenges", Tokyo, Japan, July 2016 (discussant)
- The Annual meeting of the Japanese Economic Association, Nagoya, Japan, June 2016 (discussant)
- The Japan Society of International Economics, The 6th Spring Meeting, Tokyo, Japan, June 2016 (discussant)
- The 30th Annual Congress of the European Economic Association, Mannheim, Germany, August 2015
- The Annual Conference of the Royal Economic Society, Manchester, England, April 2015
- 10th Joint ECB/CEPR Labour Market Workshop on "Labour supply in the aftermath of the crisis", European Central Bank, Frankfurt am Main, Germany, 27-28 November

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2014 • The International Conference on Economic Modeling (EcoMod2014), Bali, Indonesia, July 2014. (accepted) • Spring 2014 Midwest Macro meeting, Missouri, USA, May 2014 • The Annual meeting of the Japanese Economic Association, Kyoto, Japan, June 2014 • The Annual meeting of the Japanese Economic Association, Toyama, Japan, June 2013 • Fall 2012 Midwest Macroeconomics Meetings, Colorado, USA, November 2012 • The ETSG conference, Leuven, Belgium, September 2012 • The 27th Annual Congress of the European Economic Association, Malaga, Spain, August 2012 • The Annual meeting of the Japanese Economic Association, Hokkaido, Japan, June 2012 • The 13th Macroeconomic Conference, Tokyo, Japan, November 2011 • ZEW Summer Workshop, Mannheim, Germany, June 2011 • The 15th Annual International Conference on Macroeconomic Analysis and International Finance, Crete, Greece, May 2011 • The 25th Annual Congress of the European Economic Association, Glasgow, Scotland, August 2010 • The 16th International Conference, Society for Computational Economics, London, England, July 2010 (accepted) • The 50th Congrès de la Société canadienne de science économique, Québec, Canada, May 2010 (accepted) • The 8th INFINITI Conference on International Finance, Dublin, Ireland, June 2010 (accepted) • The IXth Doctoral Meetings in International Trade and International Finance, Kiel, Germany, May 2010 • The XVth Spring Meeting of Young Economists, Luxembourg, April 2010 • The 13th Annual International Conference on Macroeconomic Analysis and International Finance, Crete, Greece, May 2009 • The IXth Doctoral Meetings in International Trade and International Finance, Aix-en-Provence, France, April 2009 • The 13th conference Theories and Methods in Macroeconomics, Strasbourg, France, January 2009 • The 4th Doctoral meeting MACROFI, Orlean, France, November 2007

## Seminar Presentations

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• Macro Research Seminar (virtual), Japan, May, 22, 2020 • Research Seminar at Newcastle University, UK, Newcastle, March 2 2020 • Research seminar, Waseda University (faculty of commerce), Tokyo, May 10, 2019 • Research Seminar at Universidad Autonoma de Madrid (UAM), Madrid, March 22, 2019 • Research Seminar at Kyoto University, November 16, 2018 • Research Seminar at Bank of France, September 14, 2018 • Korea University, Research Seminar, March 7 2018, • Norges Bank Research Seminar, August 21 2017, • Research Seminar at University of Luxembourg, September 22 2017 • Macro Research Seminar at Waseda University, July 27 2017, • Keio International Economics Workshop, Keio University, Tokyo, Japan, 1 June 2017 • "Adapting to within-country export barriers: Evidence from the Japan 2011 Tsunami," with Wessel Vermeulen, CEPII, Paris, 23 February 2017 • Tohoku University, Sendai, Japan, November 2016 • Hitotsubashi University, Tokyo, Japan, January 2016 • Kansai-Macro Seminar, Osaka University, Osaka, Japan, October 2015 • Waseda University, Tokyo, Japan, April 2015 • Gakushuin University, Tokyo, Japan, September 2014 • PIMCO Japan, Tokyo, Japan, August 2014 • Sophia University, Tokyo, Japan, May 2014 • DSGE workshop, Senshu University, Tokyo, March 2013 • University of Luxembourg, Luxembourg, March 2013 • Sophia University, Tokyo, Japan, July 2012 • Keio University, Tokyo, Japan, June 2012 • University of Luxembourg, Luxembourg, March 2012 • Hitotsubashi University, Kinyu-kenkyu-kai, Tokyo, Japan, July 2011 • PSE Macro PhD Workshop, Paris, France, October 2009 • Séminaires CREM, Rennes, France, June 2009 • Lunch séminaire de commerce international Paris 1, Paris, France, December 2008 • Séminaires CREM, Rennes, France, October 2008 • Summer School University Pompeu Fabra, Balcelona, Spain, July 2008 • Lunch séminaire de commerce international Paris 1, Paris, France, November 2007 • Séminaires CREM, Rennes, France, April 2007

## Languages and Computer Skills

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Japanese (Native), French (Fluent), English (Fluent)

MATLAB, STATA, R

### **Referee Services**

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*Journal of International Economics, Journal of the Japanese and International Economics (2), Japan and the World Economy, Manchester School, Revue Tiers Monde, Oxford Bulletin of Economics and Statistics (2), International Economic Review, Journal of Macroeconomics, The Journal of International Trade & Economic Development, Macroeconomic Dynamics, Oxford Economic Papers, Economic Inquiry, China Economic Review*

### **Affiliations**

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European Economic Association, Japanese Economic Association, American Economic Association, Royal Economic Society, Canadian Economic Association, Econometric Society, The Japan Society of International Economics